Federal Financing Bank (FFB) and Risk Sharing

A public-private partnership model for affordability and accountability

What is the FFB?
The Federal Financing Bank (FFB) and Risk-Sharing Program is a partnership of HUD and the Treasury that provides low cost capital through a strong network of state and local Housing Finance Agencies (HFAs) across the country, efficiently leveraging private investment and state and local government resources, with little risk to the federal government.

How much affordable housing has FFB helped create?
In NYC, more than 3,000 affordable homes have been created and preserved with FFB/Risk-Share. Nationally, it has created 20,000 homes, representing more than $2.2 billion in loan volume. And going forward, FFB could be an important financing tool for the preservation of the nation’s public housing and affordable housing stock.

What will happen if FFB expires?
Allowing FFB to expire will have negative impacts on states and cities’ ability to finance affordable housing and mean dramatically higher costs of borrowing.

- Dramatically increased cost of borrowing
  A potential 30-40% increase will have negative impacts on states & cities’ ability to finance affordable housing

- Fewer affordable homes financed
  NYC estimates we could finance 1,000 fewer units in the next year alone

- Public housing suffers
  FFB could be a powerful tool for preserving public housing, which is in desperate need of repair

Let’s extend the Federal Financing Bank and Risk-Sharing Program!